



LIAN BENG GROUP LTD
Registration No. 199802527Z

UPDATE ON THE PROPOSED JOINT VENTURE

Reference is made to the announcements of Lian Beng Group Ltd (the "Company") dated 3 May 2012 and 14 May 2012 in relation to the Proposed Joint Venture (the "Announcements") in which Oxley – Lian Beng Pte Ltd (formerly known as Oxley Bloom Pte. Ltd) acquired the property at 1189 Upper Serangoon Road, Hougang Plaza, Singapore 534785. *All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Announcements.*

The Board of directors of the Company is pleased to announce that the Acquisition was completed on 13 June 2012.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
13 June 2012